



LOUISIANA INSURANCE
RATING COMMISSION

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STATE OF LOUISIANA

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Bulletin LIRC 93-03

DATE: AUGUST 12, 1993

TO: ALL PROPERTY AND CASUALTY INSURANCE COMPANIES AND RATING ORGANIZATIONS MAKING RATE, RULE, OR FORM FILINGS IN LOUISIANA

RE: SUPPLEMENT TO BULLETIN LIRC 93-01

This bulletin is a clarification of Item # 15 - Schedule Rating of the Louisiana Insurance Rating Commission filing guidelines (LIRC 93-01).

- The total scheduled debit or credit is derived by adding the individual debits or credits for each risk characteristic applicable.
- The experience rating modifier and the total scheduled debit or credit should be applied in a multiplicative fashion to the annual policy premium in order to arrive at the final policy premium.
- Experience Rating must follow the Automobile 19-232 (3-82 ED) and the General Liability 17-350 (1-86 ED) Plans of ISO.
- The Experience Rating Modifier can only be determined by the Louisiana Department of Insurance.